



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: August 11, 2008
Conference Room, Town Offices

Time: 9:00 am

Type of meeting: Scheduled monthly

Attendees: Wilbur Beaupre'----Frank Farmer----John McCausland

Visitors: none

----- Agenda Topics -----

Minutes of TTF meeting of July 14, 2008		
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<u>Discussion: none</u>		
Conclusion: John McCausland made a motion, seconded by Wilbur Beaupre', to accept the minutes of July 14, 2008 as printed. Passed unanimously.		
Action items: none	Persons responsible:	Deadline:

Financials

Discussion: reviewed the summary of capital reserve funds thru month ending July 31, 2008 and the second quarter summary of the trust funds thru June 30, 2008 as received from the bank.

Conclusion: all balances are reconciled with the Citizens Bank Statements.

Action items: none

Persons responsible:

Deadline:

Deposits

Discussion: Chairman Beaupre' informed us of a check that he received from the Town of Weare in the amount of \$486,934.00 on July 17, 2008 and deposited on July 20, 2008 into A/C 3303176932, Town of Weare capital reserve fund into the following sub-accounts: 032057 Cemetery Construction \$25,500.00 --- 032063 Fire Dept Communications \$30,000.00 --- 033285 Library Computer Replacement \$2,434.00 --- 032069 Hyway Truck and Equip \$210,000.00 --- 032084 Trash Compactor Replacement \$37,000.00 --- 032083 Transfer Station Equip \$10,000.00 --- 034930 Highway Communications \$10,000.00 --- 033287 Recreational Dev & Improv \$7,000.00 --- 032074 Police Communications \$30,000.00 --- 032073 Police Cruiser \$65,000.00 --- 032059 Community Access TV \$30,000.00 --- 032062 Employee Retirement \$30,000.00. Total amount \$486,934.00.

Conclusions: none

Action items: none

Person responsible:

Deadline:

Deposits—John Stark School

Discussion: Chairman Beaupre' informed us of a check received in the amount of \$50,000.00 from the John Stark Regional School District and deposited as follows: sub-account 032080 Stark Roof Replacement Expendable Trust \$25,000.00 --- sub-account 032489 John Stark Buildings and Grounds Maintenance Expendable Trust \$25,000.00.

Conclusions: none

Action items: none

Person responsible:

Deadline:

Probate Court Petition

Discussion: discussed the petition to the probate court asking the court to provide instructions regarding the interpretation and utilization of bequests to the Town of Weare under the last will and testament of Mildred Hall. Specifically we seek clarification as to Article Nine and Ten of this will which relates to the bequests made for the Town Hall and the Clinton Grove Academy.

Conclusions: John McCausland made a motion, seconded by Frank Farmer, to submit this petition to the probate court along with the required \$180.00 fee. Passed unanimously.

Action items: mail signed petition to the court for action

Person responsible: John McCausland

Deadline:
ASAP

Cemetery Trustees

Discussion: received a request from the cemetery trustees to transfer \$900.00 from section IV (cy pres) of account 3053001023 to account 3304175212, Town of Weare general account, and charge \$500.00 to the Arthur D. Bailey Trust and \$400.00 to the Villa Eaton Trust which both appear in Section III.

Conclusions: John McCausland made a motion, seconded by Frank Farmer, to comply with above stated request. Passed unanimously.

Action items: direct Citizens Bank to comply with above stated motion

Person responsible: Wilbur
Beaupre'

Deadline:
ASAP

Emma Sawyer Trust

Discussion: received a bill in the amount of \$1,408.00 from Margo's Garden for work performed this spring at various locations in the center of town.

Conclusions: John McCausland made a motion, seconded by Frank Farmer, to pay the above amount to Margo McLeod with the money to be taken from the Emma Sawyer Trust Fund income (section I of A/C 3053001023). Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible: Wilbur
Beaupre'

Deadline:
ASAP

Adjourn Meeting

Discussion: none

Conclusions: John McCausland made a motion, seconded by Wilbur Beaupre', to adjourn the meeting at 9:52. Passed unanimously. Next meeting September 8, 2008.

Person responsible:

Deadline:

Discussion:.

Conclusions:

Action items:

Person responsible:

Deadline:

Discussion:

Conclusions:

Action items:

Person responsible:

Deadline:

Other Information